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CHAPTER 2 Introduction to Cost Behavior and Cost-Volume Relationships 2-A1 (20-25 Min.) 1. The cost driver for both resources is number of times the plant is cleaned.

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Answer: Management accounting is the decision-making accounting. It presents data in such a way so as to help management in policy-framing and day to day running of the Organization. Management Accounting refers to accounting for the management i. e. accounting which provides necessary information to the management for discharging its functions.

Introduction to management accounting - Question and ...

1.1 Introduction 1.2 Development of accounting discipline 1.3 An accountant's job profile: functions of accounting 1.4 Utility of accounting 1.5 Types of accounting 1.5.1 Financial accounting 1.5.2 Management accounting 1.5.3 Cost accounting 1.5.4 Distinction between financial and management accounting 1.6 Summary 1.7 Keywords

INTRODUCTION TO ACCOUNTING

(b) Management accounting reports are unregulated, whereas financial accounting reports are legally required and must conform to Australian accounting standards and corporations law. (c) The primary source of data for management accounting information is the organisation's basic accounting system, plus data from many other sources.

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Define Management Accounting? Answer : Management Accounting is the process of analysis, interpretation and presentation of accounting information collected with the help of financial accounting and cost accounting, in order to assist management in the process of decision making, creation of policy and day to day operation of an organization.

Management Accounting Interview Questions & Answers

Management accounting provides relevant information in a systematic way that can be used by the management in planning and decision-making. Cash flow, fund flow, ratio analysis, trend analysis, and comparative financial statements are the tools normally used in management accounting to

interpret and analyze accounting data.

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