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Financial Accounting Ainapure

Financial Accounting Ainapure She has co-authored more than 15 books on Book-keeping, Financial Accounting, Management Accounting, Cost Accounting, Direct and Indirect Taxes and Auditing. AINAPURE, MUKUND About Author MUKUND AINAPURE is a practising CA, who has a vast practical experience of over 30 years in handling

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Financial Accounting is a specialized branch of accounting that keeps track of a company's financial transactions. Using standardized guidelines, the transactions are recorded, summarized, and presented in a financial report or financial statement such as an income statement or a balance sheet.

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Financial accounting is primarily concerned with the preparation of financial statements whereas management accounting covers areas such as interpretation of financial statements, cost accounting, etc. Both these types of accounting are examined in the following paragraphs. 1.5.1 Financial accounting As mentioned earlier, financial accounting deals with the

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